GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:717
ANSWERED ON:25.11.2011
SINGLE WINDOW CLEARANCE SYSTEM FOR INSURANCE COMPANIES
Shetkar Shri Suresh Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has any proposal to provide single-window clearance to State run insurance companies to help them in funding infrastructure projects; and

(b) if so, the details thereof and steps taken in this regard so far. State-wise including Andhra Pradesh?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a)&(b): There is no proposal to provide single-window clearance to state run Insurance companies to help them in funding infrastructure projects. The Insurance Regulatory and Development Authority (Investment) Regulation prescribes the minimum mandatory Investments to be made in Infrastmcture sectors and each of the insurance company decides accordingly on its own.